

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

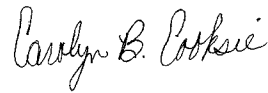
Notice FLP-255

1940-L

For: State and County Offices

Farm Loan Programs Funds

Approved by: Deputy Administrator, Farm Loan Programs



1 Overview

A

Background

Portions of each State Office's FY 2002 allocation of guaranteed operating loans (OL) with interest assistance and guaranteed farm ownership (FO) funds were targeted for exclusive use by socially disadvantaged applicants (SDA's). The SDA status of these funds is being lifted.

B

Purpose

This notice provides:

- modified status of SDA loan funds
- guidance in moving previously targeted SDA loan funds.

C

Contact

State Offices shall direct questions about this notice to Jerry Moseman, LMD, by:

- telephone at 202-690-4006
- e-mail at jerry_moseman@wdc.usda.gov.

Disposal Date

October 1, 2002

Distribution

State Offices; State Offices relay to County Offices

2 Modified Status of Targeted Funds

A

Lifting Target

Effective August 1, 2002, unobligated guaranteed OL with interest assistance and guaranteed FO funds targeted for SDA's may be used by any eligible applicant.

B

Moving Funds

Moving funds between SDA and non-SDA loan categories will be accomplished on a request basis. Guaranteed OL with interest assistance funds previously targeted for SDA's may not be transferred between States.
